

**BY-LAW NO. 2**

A by-law respecting the borrowing of money,  
the issuing of securities and the securing of liabilities by

**THE COUNCILS ON CHIROPRACTIC EDUCATION INTERNATIONAL**  
(herein called the "Corporation")

**BE IT ENACTED** as a by-law of the Corporation as follows:

1. Borrowing Powers - Without limiting the borrowing powers of the Corporation as set forth in the Act, the board may, subject to the articles, on behalf of the Corporation, without the authorization of the members:

- a) borrow money on the credit of the Corporation;
- b) issue, re-issue, sell or pledge debt obligations of the Corporation, whether secured or unsecured;
- c) subject to the Act, give a guarantee on behalf of the Corporation to secure performance of an obligation of any person; and
- d) mortgage, hypothecate, pledge or otherwise create a security interest in all or any property of the Corporation, owned or subsequently acquired, to secure any obligation of the Corporation.

2. Delegation of Powers - Subject to the Act, the articles, and the by-laws, the board may, from time to time, delegate any or all of the powers hereinbefore specified, to a director, a committee of directors or one or more officers of the Corporation.

**ENACTED** by the board this 18th day of July, 2016.

\_\_\_\_\_  
President

\_\_\_\_\_  
Secretary

c/s

The foregoing by-law is hereby enacted by the directors of the Corporation as evidenced by the respective signatures hereto of all of the directors of the Corporation in accordance with the provisions of the *Canada Not-for-profit Corporations Act* .

**DATED** the 18th day of July, 2016.

\_\_\_\_\_  
MICHAEL SHOBROOK

\_\_\_\_\_  
JEAN MOSS

\_\_\_\_\_  
STEFAN PALLISTER

\_\_\_\_\_  
CYNTHIA PETERSON

\_\_\_\_\_  
ANDRE-MARIE GONTHIER

\_\_\_\_\_  
OLIVIER LANLO